

Notes to the Company annual financial statements continued

	2018 R'000	2017 R'000
J DEFERRED TAX		
Balance at beginning of year	(103)	(118)
Movement through profit-or-loss	311	17
Revaluation of available-for-sale asset to fair value	(7)	(2)
Balance at end of year	201	(103)
This balance comprises the temporary difference relating to the revaluation of the available-for-sale financial asset.		
K OTHER PAYABLES AND RECEIVABLES		
K.1 OTHER PAYABLES		
Interest accrued	1 705	–
Shareholders for dividends	962	842
	2 667	842
K.2 OTHER RECEIVABLES		
Interest accrued	93	–
L NOTES TO THE STATEMENTS OF CASH FLOWS		
L.1 OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		
Profit before taxation	14 648	251 108
Adjusted for:		
– dividend income	(15 759)	(250 387)
– finance income	(24 165)	(15 734)
– finance costs	24 533	14 636
	(743)	(377)
L.2 TAXATION PAID		
Amounts overpaid at beginning of year	1 652	600
Amounts released/(charged) to profit or loss	10	(224)
Amount overpaid at end of year	(1 920)	(1 652)
	(258)	(1 276)
L.3 DECREASE IN INVESTMENTS		
Proceeds on sale of 0.885% interest in Group Risk Holdings Proprietary Limited	–	318
	–	318
M DISTRIBUTIONS		
Declared and paid during the year		
Final dividend for 2017: 76 cents per share (2016: 54 cents per share)	113 928	80 949
Interim dividend for 2018: 86 cents per share (2017: 63 cents per share)	128 918	94 440
Total declared and paid	242 846	175 389
M.1 DECLARED SUBSEQUENT TO THE REPORTING DATE		
Final dividend for 2018: 86 cents per share (2017: 76 cents per share)	128 918	110 671