Notes to the Company annual financial statements continued

	2018 R'000	2017 R'000
J DEFERRED TAX		
Balance at beginning of year	**(103)**	(118)
Movement through profit-or-loss	**311**	17
Revaluation of available-for-sale asset to fair value	**(7)**	(2)
Balance at end of year	**201**	(103)
This balance comprises the temporary difference relating to the revaluation of the available-for-sale financial asset.		
K OTHER PAYABLES AND RECEIVABLES		
K.1 OTHER PAYABLES		
Interest accrued	**1 705**	–
Shareholders for dividends	**962**	842
	2 667	842
K.2 OTHER RECEIVABLES		
Interest accrued	**93**	–
L NOTES TO THE STATEMENTS OF CASH FLOWS		
L.1 OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		
Profit before taxation	**14 648**	251 108
Adjusted for:		
– dividend income	**(15 759)**	(250 387)
– finance income	**(24 165)**	(15 734)
– finance costs	**24 533**	14 636
	(743)	(377)
L.2 TAXATION PAID		
Amounts overpaid at beginning of year	**1 652**	600
Amounts released/(charged) to profit or loss	**10**	(224)
Amount overpaid at end of year	**(1 920)**	(1 652)
	(258)	(1 276)
L.3 DECREASE IN INVESTMENTS		
Proceeds on sale of 0.885% interest in Group Risk Holdings Proprietary Limited	**–**	318
	–	318
M DISTRIBUTIONS		
Declared and paid during the year		
Final dividend for 2017: 76 cents per share (2016: 54 cents per share)	**113 928**	80 949
Interim dividend for 2018: 86 cents per share (2017: 63 cents per share)	**128 918**	94 440
Total declared and paid	**242 846**	175 389
M.1 DECLARED SUBSEQUENT TO THE REPORTING DATE		
Final dividend for 2018: 86 cents per share (2017: 76 cents per share)	**128 918**	110 671

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