

Notes to the Company annual financial statements continued

	2018 R'000	2017 R'000
G SHARE CAPITAL		
G.1 AUTHORISED		
Ordinary share capital		
250 000 000 ordinary shares of 10 cents each	25 000	25 000
G.2 ISSUED		
Ordinary share capital		
175 748 048 ordinary shares of 10 cents each	17 574	17 574
G.3 UNISSUED SHARES		
In terms of the Companies Act, the unissued shares are under the control of the directors. Accordingly, the directors are authorised to allot and issue them on such terms and conditions and at such times as they deem fit but subject to the provisions of the Companies Act.		
H SHARE PREMIUM		
Balance	894 653	894 653

I NON-DISTRIBUTABLE RESERVES

	Share-based payment reserve R'000	Other reserves R'000	Total R'000
Balance at 1 July 2016	289 821	58 710	348 531
Revaluation of available-for-sale asset		9	9
Tax effect of revaluation		(2)	(2)
Share-based expenses transferred from non-distributable reserves	(269 000)	–	(269 000)
Balance at 30 June 2017	20 821	58 717	79 538
Revaluation of available-for-sale asset		31	31
Tax effect of revaluation		(7)	(7)
Balance at 30 June 2018	20 821	58 741	79 562

Other reserves represents a fair value adjustment on the Company's investment in Group Risk Holdings Proprietary Limited and a reserve created on the repurchase and cancellation of the A and B shares in 2016.