Notes to the Company annual financial statements continued

	Effective holding % 2018	Effective holding % 2017	2018 R'000	2017 R'000
D INVESTMENTS				
Adcock Ingram Limited	**100**	100	**2 130 587**	2 130 587
Adcock Ingram Healthcare Proprietary Limited	**100**	100	**815 390**	815 390
Adcock Ingram Intellectual Property Proprietary Limited	**100**	100	**104 000**	104 000
Adcock Ingram Critical Care Proprietary Limited	**100**	100	**284 979**	284 979
Adcock Ingram International Proprietary Limited	**100**	100	**	*
Tender Loving Care Hygienic, Cosmetic and Baby Products Proprietary Limited	**100**	100	**	*
Thembalami Pharmaceuticals Proprietary Limited	**50**	50	**	*
Adcock Ingram Limited India	**49.9**	49.9	**31 930**	31 930
Group Risk Holdings Proprietary Limited[1]	**5.3**	5.3	**1 937**	1 906
			3 368 823	3 368 792

** Less than R1 000*

[1] Group Risk Holdings Proprietary Limited

Balance at 1 July	**1 906**	2 215
Disposal of 0.9% interest	**–**	(318)
Revaluation of investment to fair value	**31**	9
	1 937	1 906

E NET CASH AND CASH EQUIVALENTS

E.1 CASH AND CASH EQUIVALENTS

Cash at banks	**30 809**	26 121

E.2 BANK OVERDRAFT

	(250 000)	–
	(219 191)	26 121

Favourable balances attract interest at 5.75%. Overdraft balances incur interest at 8.3%.

F AMOUNTS OWING BY/TO GROUP COMPANIES

F.1 AMOUNTS OWING BY GROUP COMPANIES

Included in current assets

Adcock Ingram Healthcare Proprietary Limited	**–**	585
Adcock Ingram International Proprietary Limited	**167 154**	167 154
Adcock Ingram Critical Care Proprietary Limited	**98 000**	160 000
Adcock Ingram Holdings Limited Employee Share Trust (2008)	**–**	3
	265 154	327 742

The loans are unsecured, interest free, and have no fixed terms of repayment.

F.2 AMOUNTS OWING TO GROUP COMPANIES

Included in non-current liabilities

Adcock Ingram Limited	**2 155 994**	2 155 994
Included in current liabilities		
Adcock Ingram Healthcare Proprietary Limited	**214 158**	295 334
	2 370 152	2 451 328

The loans are unsecured, interest free, and have no fixed term of repayment.
It is not expected that the subsidiaries would call for payment within the next 12 months.