

	2016 R'000	2015 R'000
J. DEFERRED TAX		
Balance at beginning of year	(230)	(137)
Other comprehensive income movement	112	(93)
Balance at end of year	(118)	(230)
This balance comprises the following temporary difference relating to the revaluation of the available-for-sale financial asset	(118)	(230)
K. OTHER PAYABLES		
Interest accrued	–	976
Shareholders for dividends	783	697
	783	1 673
L. NOTES TO THE STATEMENTS OF CASH FLOWS		
L.1 OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		
Profit before taxation	291 527	7 203
Adjusted for:		
– dividend income	(304 656)	–
– finance income	(49 490)	(65 247)
– finance costs	41 444	57 778
– one-off call option charge	20 821	–
	(354)	(266)
L.2 TAXATION PAID		
Amounts overpaid/(underpaid) at beginning of year	103	(551)
Amounts charged to the statement of comprehensive income	(2 154)	(2 117)
Amount overpaid at end of year	(600)	(103)
	(2 651)	(2 771)
L.3 DECREASE IN INVESTMENTS		
Proceeds on sale of 1% interest in Group Risk Holdings Proprietary Limited	–	345
M. DISTRIBUTIONS		
M.1 PAID DURING THE YEAR		
Dividends on ordinary shares		
Final dividend for 2015: 81 cents per share	121 424	–
Interim dividend for 2016: 50 cents per share	74 953	–
Total declared and paid	196 377	–
M.2 PROPOSED SUBSEQUENT TO 30 JUNE 2016		
Distribution on ordinary shares		
Final dividend for 2016: 54 cents per share (2015: 81 cents per share)	80 949	121 418