

2016
R'0002015
R'000

6. TRADING PROFIT

6.1 TRADING PROFIT HAS BEEN ARRIVED AT AFTER CHARGING/(CREDITING) THE FOLLOWING EXPENSES/(INCOME):

External auditors' remuneration		
– Audit fees current year	8 265	8 310
– Audit fees overprovision prior year	(1 264)	(528)
– Taxation services	–	252
– Other services	1 135	893
Internal auditors' remuneration	363	298
Depreciation		
– Freehold land and buildings	20 863	18 496
– Leasehold improvements	9 215	8 964
– Plant, equipment and vehicles	78 128	68 733
– Computers	24 105	24 600
– Furniture and fittings	5 080	4 858
Amortisation of intangible assets	9 050	9 811
Inventories written off	63 986	92 045
Royalties paid	37 824	33 451
Operating lease charges		
– Equipment	2 748	1 791
– Property	40 717	40 600
Foreign exchange (gain)/loss	(2 454)	6 370
Fees paid to related parties (refer to note 29)	31 215	38 310
Loss/(profit) on disposal of property, plant and equipment	888	(1 244)

6.2 TOTAL STAFF COST*

987 720 905 916

Included in cost of sales

451 993 384 427

Salaries and wages	388 877	334 333
Employers' contribution to:	63 116	50 094
Medical	18 054	16 057
Retirement	45 062	34 037

Included in operating expenses

535 727 521 489

Salaries and wages	464 369	455 529
Employers' contribution to:	71 358	65 960
Medical	13 951	12 993
Retirement	57 407	52 967

*Total staff costs include costs for executive directors and key management.

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS

	2016 R'000	2015 R'000
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6. TRADING PROFIT (continued)

6.3 DIRECTORS' EMOLUMENTS

Executive directors	6 261	11 601
Non-executive directors	4 518	4 459
Total	10 779	16 060

For more details, please refer to pages 64 to 67.

6.4 KEY MANAGEMENT

Salaries and bonuses	33 835	32 022
Retirement, medical and other benefits	3 830	3 689
Total	37 665	35 711

Key management comprises the Group Executive Committee, other than the executive directors. For more details, please refer to pages 62 and 63.

7. TAXATION

South African taxation

Current income tax		
– current year	152 522	79 722
– prior year under provision	14 359	5 945
Deferred tax		
– current year	(100)	17 680
– prior year over provision	(3 480)	(3 068)
– utilisation of tax loss	4 679	43 522
	167 980	143 801

Foreign taxation

Current income tax		
– current year	1 137	–
Deferred tax		
– current year	1 430	(1 928)
	2 567	(1 928)
Total tax charge	170 547	141 873

In addition to the above, deferred tax amounting to R5.5 million has been charged to other comprehensive income (2015: R0.1 million released from). Refer note 20.