

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS

21. LONG-TERM BORROWINGS (continued)

The undiscounted maturity profile of the Group's borrowings is as follows:

	Unsecured loans at fixed interest rates R'000	Secured loans at variable interest rates R'000	Total R'000
2016			
Capital repayment on loans			
– payable within 12 months	–	–	–
– payable within 12 to 24 months	–	–	–
– payable thereafter	–	500 000	500 000
	–	500 000	500 000
Interest payment on loans*			
– payable within 12 months	–	45 300	45 300
– payable within 12 to 24 months	–	45 300	45 300
– payable thereafter	–	22 650	22 650
	–	113 250	113 250
2015			
Capital repayment on loans			
– payable within 12 months	–	13 273	13 273
– payable within 12 to 24 months	–	2 473	2 473
– payable thereafter	4 989	506 291	511 280
	4 989	522 037	527 026
Interest payment on loans*			
– payable within 12 months	449	41 103	41 552
– payable within 12 to 24 months	449	39 571	40 020
– payable thereafter	898	59 892	60 790
	1 796	140 566	142 362

* Interest repayments have been calculated using the interest rates at the reporting dates.

22. POST-RETIREMENT MEDICAL LIABILITY

	2016 R'000	2015 R'000
Balance at beginning of the year	22 796	22 034
Charged to operating profit	1 942	1 858
Benefits paid	(1 665)	(1 538)
(Released)/Charged to other comprehensive income	(6 079)	442
Balance at the end of the year	16 994	22 796

For more details refer to Annexure D.