

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS

10. PROPERTY, PLANT AND EQUIPMENT

	Freehold land and buildings R'000	Leasehold improve- ments R'000	Plant, equipment and vehicles R'000	Computer equipment R'000	Furniture and fittings R'000	Work in progress R'000	Total R'000
2016							
Carrying value at beginning of year							
Cost	885 616	99 728	893 411	196 587	55 833	34 138	2 165 313
Accumulated depreciation	(93 360)	(48 454)	(343 411)	(157 853)	(31 407)	–	(674 485)
Net book value at beginning of year	792 256	51 274	550 000	38 734	24 426	34 138	1 490 828
Current year movements – cost							
Additions	2 852	461	22 262	355	608	68 904	95 442
Transfer	19 077	1 446	31 894	16 262	1 914	(70 593)	–
Exchange rate adjustments	11 094	971	10 137	2 762	2 204	(50)	27 118
Reclassification to assets held-for-sale (note 2.2)	(20 988)	(6 710)	(9 529)	(17 336)	(17 750)	–	(72 313)
Disposals	(195)	–	(13 572)	(7 322)	(850)	–	(21 939)
Cost movement for current year	11 840	(3 832)	41 192	(5 279)	(13 874)	(1 739)	28 308
Current year movements – accumulated depreciation							
Depreciation*	(21 210)	(9 247)	(79 212)	(24 125)	(5 110)	–	(138 904)
Exchange rate adjustments	(1 191)	(241)	(7 209)	(2 296)	(914)	–	(11 851)
Impairment	(15 892)	(1 086)	(1 248)	(89)	(467)	–	(18 782)
Reclassification to assets held-for-sale (note 2.2)	16 391	2 879	10 309	14 729	8 771	–	53 079
Disposals	161	–	12 643	7 095	596	–	20 495
Accumulated depreciation movement for current year	(21 741)	(7 695)	(64 717)	(4 686)	2 876	–	(95 963)
Carrying value at end of year							
Cost	897 456	95 896	934 603	191 308	41 959	32 399	2 193 621
Accumulated depreciation	(115 101)	(56 149)	(408 128)	(162 539)	(28 531)	–	(770 448)
Net book value at end of year	782 355	39 747	526 475	28 769	13 428	32 399	1 423 173
Property, plant and equipment with a carrying value of R40.5 million in Datlabs have been pledged as security for the bank overdraft of the Zimbabwean operation. Refer note 17.							
*Depreciation split as follows:	21 210	9 247	79 212	24 125	5 110	–	138 904
Continuing operations	20 863	9 215	78 128	24 105	5 080		137 391
Discontinued operations	347	32	1 084	20	30		1 513

10. PROPERTY, PLANT AND EQUIPMENT (continued)

	Freehold land and buildings R'000	Leasehold improve- ments R'000	Plant, equipment and vehicles R'000	Computer equipment R'000	Furniture and fittings R'000	Work in progress R'000	Total R'000
2015							
Carrying value at beginning of the year							
Cost	847 098	102 417	872 294	172 767	38 697	65 526	2 098 799
Accumulated depreciation	(74 313)	(41 107)	(281 288)	(126 948)	(20 723)	–	(544 379)
Net book value at beginning of the year	772 785	61 310	591 006	45 819	17 974	65 526	1 554 420
Current year movements – cost							
Additions	231	–	29 527	18 841	4 766	26 499	79 864
Transfer	36 886	1 188	2 582	4 640	12 591	(57 887)	–
Exchange rate adjustments	1 401	292	1 002	947	430	–	4 072
Disposal of business (note 1.1)	–	–	(6)	(229)	(14)	–	(249)
Disposals	–	(4 169)	(11 988)	(379)	(637)	–	(17 173)
Cost movement for current year	38 518	(2 689)	21 117	23 820	17 136	(31 388)	66 514
Current year movements – accumulated depreciation							
Depreciation*	(18 701)	(9 662)	(69 822)	(30 134)	(7 407)	–	(135 726)
Exchange rate adjustments	(346)	(86)	(309)	(569)	(230)	–	(1 540)
Disposal of business (note 1.1)	–	–	3	103	5	–	111
Impairment ⁽¹⁾	–	–	(3 542)	(645)	(3 203)	–	(7 390)
Disposals	–	2 401	11 547	340	151	–	14 439
Accumulated depreciation movement for current year	(19 047)	(7 347)	(62 123)	(30 905)	(10 684)	–	(130 106)
Carrying value at end of year							
Cost	885 616	99 728	893 411	196 587	55 833	34 138	2 165 313
Accumulated depreciation	(93 360)	(48 454)	(343 411)	(157 853)	(31 407)	–	(674 485)
Net book value at end of year	792 256	51 274	550 000	38 734	24 426	34 138	1 490 828

⁽¹⁾ Refer to Annexure G on impairments.

Property, plant and equipment with a carrying value of R35.6 million in Datlabs and R17.1 million in Ghana have been pledged as security for the bank overdraft of the Zimbabwean operation and the bank overdraft and short-term borrowings of the Ghanaian operation. Refer to notes 17 and 21.

*Depreciation split as follows:	18 701	9 662	69 822	30 134	7 407	–	135 726
Continuing operations	18 496	8 964	68 733	24 600	4 858		125 651
Discontinued operations	205	698	1 089	5 534	2 549		10 075